



Contact Information

Stowe Partners, LLC

Mike Keenan

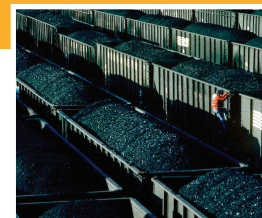
mkeenana@stowepartners.com

Joseph LaCorte, CFA

Stowe Global Indexes LLC

(646) 467-7927

jlacorte@snetworkllc.com



Coal Index Facts and Statistics

Index Description. The Stowe Global Coal Index (Ticker: COAL) is a modified capitalization weighted, float adjusted composite equity index designed to serve as a stock market benchmark for globally listed companies which are principally engaged in the Coal industry.

COAL predominantly comprises public companies engaged in Coal Mining and Production. In addition, a limited number of companies engaged in Coal Transportation, Coal Technology (e.g. coal to liquid) and the manufacture of Coal Mining Equipment are also included.

COAL is a globally inclusive index, which captures all publicly traded companies that meet the index' eligibility criteria.

Inclusion Criteria. All companies contained in the COAL are categorized as being "principally engaged" in the coal industry. For the purposes of the COAL, a principally engaged company must generate more than 50% of its total revenues from activities directly related to coal.

The COAL contains stocks selected from a universe of equity securities traded on recognized stock exchanges in a) the Americas, b) Europe, Middle East & Africa (EMEA) and c) Asia/Pacific, based on a set of objective screening criteria. The selection criteria include requirements for industry participation, primary exchange listing, minimum capitalization, minimum free float), minimum price and minimum average daily trading volume.

Weighting Methodology. The COAL employs a modified capitalization, adjusted for free float, weighting methodology, subject to certain capping process. The weights of the five largest index constituents are capped at 8% each and the weights of second five largest index constituents are capped at 4.5% each. Excess weight resulting from the capping process is redistributed to the remaining index constituents on a pro rata basis.

Rebalancings. The COAL is rebalanced quarterly on the third Friday of the last month of each calendar quarter, based upon closing prices as of the prior Wednesday.

Index Data. The COAL contains 60 constituents and is calculated in real time by S&P Custom Indexes. Index values are distributed throughout the day at fifteen second intervals via the Consolidated Tape Association (Tape B) in both USD and EUR. The COAL is calculated on both a price only and total return basis. Daily values from January 1, 2005 are available on the Stowe Global Indexes website and from various data vendors.

Top Ten Constituents			
Company	Ticker	Country	Weight
China Coal Energy	1898 HK	China	8.151%
CONSOL Energy Inc.	CNX	USA	8.140%
China Shenhua Energy Co - H	1088 HK	China	7.914%
Peabody Energy	BTU	USA	7.822%
BUMI Resources	BUMI IJ	Indonesia	7.759%
Bucyrus International Inc-A	BUCY	USA	4.823%
Joy Global Inc.	JOYG	USA	4.812%
Arch Coal	ACI	USA	4.609%
Yanzhou Coal Mining-H	1171 HK	China	4.472%
TRANSALTA Corporation	TA	Canada	4.320%

Capitalization Profile	
Number of Constituents	60
Total Market Capitalization	USD 159.8 billion
Largest Market Capitalization	20.0 billion
Smallest Market Capitalization	110.1 million
Average Market Capitalization	2.7 billion
Median Market Capitalization	1.1 billion

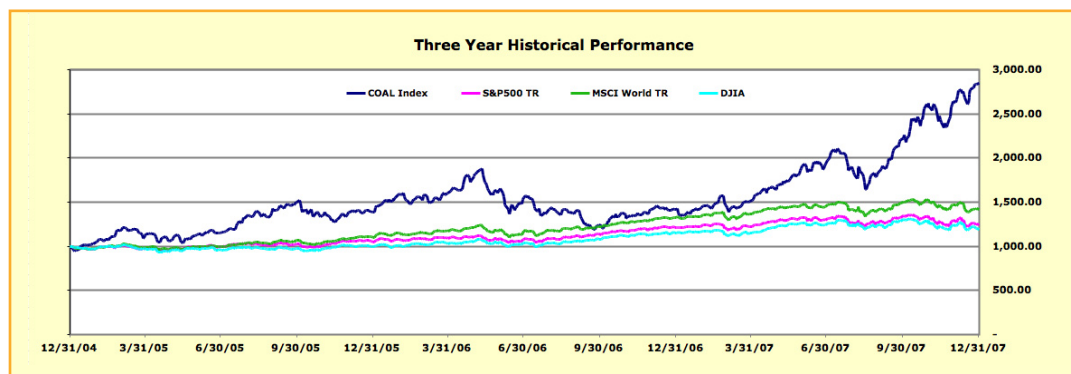
Information about the index, including rule book, company description and historic data, can be found at:
www.stowecoalindex.com

TICKERS:

Stowe Coal Index (USD): COAL

Stowe Coal Index (Euro): COALE

January, 2008



*Note: This chart is a normalized historical graph
 Data Source: Bloomberg

This chart is for illustrative purposes only. Historical information is not indicative of future results; current data may differ from data quoted. Investors cannot invest directly on index. Index returns do not reflect any management fees or brokerage expenses.

This material has been prepared and/or issued by Stowe Global Indexes LLC and/or one of its consultants or affiliates. This document is for information purposes only and it should not be regarded as an offer to sell or as a solicitation of an offer to buy the securities or other instruments mentioned in it. The information, including any third party information, may not be accurate or complete in its entirety, and it should not be relied upon as such. Stowe Global Indexes LLC and/or its affiliates are not acting in a fiduciary capacity. The products mentioned herein may not be eligible for sale in some states or countries and may not be suitable for all investors. The potential yield created by these products may be adversely affected by exchange rates, interest rates, or other economic and political factors. An investor's return may be less than the principle invested. Stowe Global Indexes LLC and/or its affiliates may now, in the past, or in the future make markets, or deal as principle in the securities or derivatives thereof, mentioned in the document. In addition, Stowe Global Indexes LLC, its shareholders, directors, officers, and/or employees and consultants, may from time to time hold a long or short position in these securities. This document may not be reproduced in any manner without the prior written authorization of Stowe Global Indexes, LLC. Opinions expressed within reflect the opinions of Stowe Global Indexes LLC and the author/analyst and are subject to change without notice.

Index Statistical Profile

Index Price Performance				
	COAL	S&P500TR	MSCI World TR	DJIA
3 Year	184.40%	28.16%	42.00%	23.02%
2 Year	104.32%	22.16%	29.06%	23.77%
1 Year	101.31%	5.70%	6.97%	6.35%

Correlation Matrix				
	COAL	S&P500 TR	MSCI World TR	DJIA
COAL	1.0000			
S&P500 TR	0.5106	1.0000		
MSCI World TR	0.6661	0.8297	1.0000	
DJIA	0.4617	0.9702	0.8061	1.0000

Compound Annual Growth Rate (CAGR)				
	COAL	S&P500TR	MSCI World TR	DJIA
3 Year	41.68%	8.62%	12.40%	7.15%
2 Year	42.94%	10.52%	13.60%	11.25%
1 Year	101.31%	5.70%	6.97%	6.35%

BETA Matrix				
	COAL	S&P500 TR	MSCI World TR	DJIA
COAL	1.0000			
S&P500 TR	0.9773	1.0000		
MSCI World TR	1.5059	0.9802	1.0000	
DJIA	0.9323	1.0235	0.7198	1.0000

Standard Deviation				
	COAL	S&P500TR	MSCI World TR	DJIA
3 Year	24.17%	12.36%	10.68%	11.70%
2 Year	25.38%	13.30%	11.82%	12.37%
1 Year	25.34%	15.89%	13.35%	14.45%

R-Square Matrix				
	COAL	S&P500 TR	MSCI World TR	DJIA
COAL	1.0000			
S&P500 TR	0.2607	1.0000		
MSCI World TR	0.4436	0.6884	1.0000	
DJIA	0.2132	0.9412	0.6498	1.0000

Sharpe Ratio				
	COAL	S&P500 TR	MSCI World TR	DJIA
3 Year	1.5175	0.2930	0.6924	0.1836
2 Year	1.4946	0.4155	0.7282	0.5052
1 Year	3.8014	0.0439	0.1475	0.0936

Index Composition

